

# Minnesota Air National Guard Foundation

## 2014 Annual Report



### Summary

The year 2014 was a very active and successful year. The Board focused on upgrading and expanding the Museum systems, activities, and displays. Major efforts were also directed at coordinating policies and procedures with similar Museums and the Minnesota AirSpace Foundation. Several projects were completed by the many Volunteers working on upgrading and expanding displays. Museum membership and public interest increased because of the many special activities and increased advertising and promotions. Funding and budget were significantly improved from donations and grants.

### Board Activities

- Re-organized the museum entrance to improve the experience of visitors.
- Upgraded main office computer and software to support new museum operations.
- Began networking with various Aerospace engineering groups (i.e. Rosemount, MTS, Sperry/Univac, and Honeywell).
- Acquired a used trailer for a mobile Photo Phantom exhibit in development.
- Acquired a used one ton dual axel truck to pull the Photo Phantom exhibit.
- Renewed the lease with the Minnesota Historical Society to exhibit our Curtiss Jenny in their St. Paul museum.
- Approved the awarding of two \$500 scholarships(see Financial section of report).
- Established a cooperative relationship with the Minnesota Military Museum at Camp Ripley.
- Obtained \$34,000 legacy grant from the Minnesota Historical Society.
- Produced a 12 minute video promoting the museum which was aired on community television and is included on Museum website.
- Produced two newsletter editions.
- Upgraded the Museum gift shop computer and software to establish a new inventory control system. Added a new consignment sales vendor for top quality military aviation related merchandise in the shop. Will also offer products at other air shows in the area. Volunteers are managing the gift shop.
- Recovered \$4000+ of overpayments from the State of Minnesota's Unemployment Office.
- Initiated collaboration with AirSpace Minnesota to develop a searchable artifacts computerized data base. MNANG Historical Foundation was awarded a \$5300+ grant from the Minnesota Historical Society to begin this work, including a new computer. The new program will be the same as that developed for Northwest Airlines History Center(NWAHC), the Minnesota Aviation Hall of Fame(MAHOF), and the Minnesota Aviation History and Education Center(MAHEC).
- De-accessed the Steco collection and returned it to AirSpace Minnesota in order to better focus the Foundation's limited resources on military artifacts in its collection.
- Updated the 133<sup>rd</sup>/MNANGHF Memorandum of Understanding.

- Participated in AirSpace Minnesota's fall STEM open house event at St. Paul Holman Field.
- Added Brig. General Greg Haase, Col Brian Wyneken (Ret) and Mr. Jerry Schultz to board of directors.
- Added Mr. Kevin Beck, Attorney at Law (Kelly & Lemmons, P.A.) as the board legal advisor.
- Initiated a comprehensive review of the Foundation's Articles of Incorporation, By-Laws, and standard operating procedures.
- Started the year with \$8,000 positive cash flow. Ended the year with total assets being increased by \$45,000!

### Visitors, Tours, and Volunteer Activities

- Conducted twelve Open Cockpit Days (generally two Saturdays each month during Summer months. Several special group tours were also conducted.  
Tour groups included high schools from Mounds Park, St. Johns Lutheran, Grace Lutheran (Fargo). Primrose school, Southwest Metro Education Cooperative, a Home School group from Watertown, MN. Aviation Career Development E.H.S., Technology and Engineering H.S., and a Special Ed group from Envision Handicapped.  
There were also Senior Groups from Ridge Point Apartments and Waters Senior Living. Other groups included the St. Thomas College ROTC, Interns from offices of Senators Klobuchar and Franken, the Twin Cities "meet up" group, Waite Park Recreation (Mpls), VA Hospital, the Genesis Group Home, and Retirement Groups from Honeywell and Rosemount/Emerson.
- Hosted fifteen birthday parties.
- Special occasions included the MN Air Guard Family Day, Suburban Corvette Club Rally, and a Halloween haunted C-130 airplane for the kids.
- Conducted photo shoot at the F-16 for Watertown High School softball team.
- Over 1850 visitors attended these multiple events.
- Volunteers worked 4790 hours preparing for and conducting these activities.
- Purchased tooling for maintenance of the Museum and Airplanes.
- Volunteers renovated the Bldg. 670 second floor and created a secure office for the museum. Also remodeled the upper level to display photos and paintings of the Guard history.
- Volunteers designed and are in the process of building new display cases for the main lobby.

### Financial

- Expenses have been under control for the past three years and have not exceeded income the last two years.
- Received a \$34,000 grant for operations from the Minnesota Historical Society
- \$25,000 was set aside from checking account into a savings account.
- The most significant purchase was of a truck and trailer to transport our F-4 Phantom for Air Shows and other special events.
- The Miller Scholarship does not earn enough interest during these low interest periods to always award scholarships. In 2015 a 133<sup>rd</sup> Air Wing member will be recognized with a \$500 scholarship from the fund and an additional \$500 from the Foundation will be awarded to a MN Air Guard member.
- A statement of Profit and Loss and a statement of Assets and Liabilities are attached.

Minnesota Air National Guard Historical Foundation, Inc.  
Statement of Assets and Liabilities

31 December 2014

Asset	12/31/2013	12/31/2014
Miller Scholarship Money Market (US Banks)	100,557.71	100,709.45
Miller Endowment Fund (Piper Jaffery)	48,813.62	49,099.20
Checking Account Balance (US Banks)	17,824.11	33,579.92
Savings Account Balance (US Banks Saving)		25,009.63
Mairs and Power Growth Fund (Mairs & Power)	295.76	401.15
Fixed Assets 990	237,748.16	248,415.95
Total Assets	405,239.36	457,215.30
Liabilities	0.00	0.00
Total Liabilities	0.00	0.00
Net	405,239.36	457,215.30
Net Change from Beginning of Year		51,975.94

Minnesota Air National Guard Historical Foundation,  
Statement of Profit and Loss  
For the period ending 31 December 2014

Revenue	
Grants	34,000.00
Operations	24,778.15
Gift Shop	5,368.23
Membership	7,585.30
Misc	4,230.00
Interest Income	552.34
Total Revenue	76,514.02
Expense	
Staffing costs	7,200.00
Communications	3,861.86
Professional Support	3,377.00
Operating Expenses	9,698.00
Tax Fees	401.22
Depreciation	
Total Expenses	24,538.08
Net Change	51,975.94